Press Release

Macau European Chamber of Commerce Releases the "2025 Business Sentiment Survey" Report, Revealing Confidence and Opportunities for Foreign-Invested Enterprises in Macau and Neighboring Regions

(Macau, February 9, 2026) The Macau European Chamber of Commerce (MECC) today officially released the "2025 Business Sentiment Survey" report at the University of Saint Joseph. The report aims to systematically understand the views and expectations of foreign-linked enterprises operating in Macau regarding the local economic environment, policy trends, and regional cooperation. The survey results indicate that, despite facing certain global economic challenges, foreign-invested enterprises maintain cautious optimism towards the economic prospects of Macau and its neighboring regions, identifying positive opportunities particularly in technological innovation, regional integration, and talent mobility.

The survey was conducted from June 11 to August 8, 2025, in collaboration between the MECC Economic Development Group and the Faculty of Business and Law at the University of Saint Joseph. It collected valid responses from 27 member companies of chambers of commerce with various foreign backgrounds. By analyzing members' priorities regarding Macau's economic development and investment considerations in areas such as Macau and Hengqin, the survey aims to more precisely facilitate the participation of foreign-linked companies in Macau's appropriate economic diversification.

Mr. Rui Pedro Cunha, Executive Vice President of MECC and Convener of the Survey Working Group, stated: " The purpose of the survey that we conducted last summer is to identify opportunities and challenges faced by foreign-linked businesses in Macau. We wanted to move beyond informal sentiment and gain a clear, data-driven understanding of the current business climate." He also expressed the gratitude the experts and scholars who contributed to the working group, especially the Faculty of Business and Law at the University of Saint Joseph. He emphasized that the Chamber would continue serve as a bridge, fostering multifaceted dialogue and cooperation, to support foreign-linked enterprises in seizing development opportunities within Macau's ongoing economic diversification process.

Professor Jenny Phillips, Dean of the Faculty of Business and Law at the University of Saint Joseph, noted: "The survey data reflects the adaptability and foresight of enterprises within a complex environment. Particularly in technology investment and regional integration, companies have demonstrated a clear path aligned with Macau's and the nation's development strategies." M Mainly key findings of the report include:

· Modestly Improved Economic Outlook: Compared to 2024, enterprises show a slight rebound in their business outlook for 2025, holding neutral-to-positive views on regional economic integration.

· Stable Investment Intentions: Although economic factors are seen as a primary challenge, most companies indicated they will maintain or slightly increase investment in Macau, focusing on developing new revenue streams, operational localization, and establishing new partnerships.

· Technological Innovation as a Focal Point: A significant 70.4% of surveyed enterprises prioritize technology and artificial intelligence in their R&D focus, demonstrating active engagement with digital economy trends.

· Concrete Recognition of Hengqin's Appeal: Cost advantages, access to the mainland market and talent pool, and alignment with Macau's "1+4" economic diversification strategy are key factors attracting enterprise attention to Hengqin.
· Solid Foundation for Regional Cooperation: Over 60% of surveyed foreign-invested enterprises have established business agreements or partnerships with Mainland entities, reflecting increasingly close commercial linkages within the Guangdong-Hong Kong-Macao Greater Bay Area framework and highlighting Macau's role as a regional service platform.
· Limited Impact from External Political Environment: Most foreign-linked companies believe the political environments of the EU and the US have minimal impact on their business operations in Macau.

About 30 people attending the meeting included Mr. Cheung Cho Man, Director of the Policy Research and Regional Development Bureau of the Macao SAR Government, Honorary Chairman of the Macao Scholars Alliance, President of the Macau Economic Association, Lau Pun Lap, Echo Chan President of the European Chamber of Commerce in Macau, Carlos Alvares President of the Board of Director of CCILC Macao Delegation of the Portugal-China Chamber of Commerce and Industry, Eileen Stow, Chairwoman of the British Chamber of Commerce in Macau, and members of various affiliates of the European Chamber of Commerce in Macau.

During the roundtable discussion, participants included working group members Mr. Rui Pedro Cunha, Professor Jenny Phillips, Mr. José Duarte, Mr. José Luís Sales Marques, Mr. Niall Murray, Seamus Ma and special guests Mr. José Carlos Matias and Mr. João Pinto. The discussion centered on the report's findings, focusing on how to assist foreign-linked companies in capitalizing on the business opportunities arising from the development of Macau and neighboring regions. This includes deepening cooperative relationships with various sectors of Macau society, introducing new technologies or business models, expanding investment in Macau and surrounding areas, and jointly promoting the appropriate diversification of Macau's economy.

The full report will be published on the websites of the European Chamber of Commerce in Macau and the Faculty of Business and Law of the University of Saint Joseph in Macau in the coming days.

新聞稿

澳門歐洲商會發佈《2025年商業信心調查》報告

揭示外資企業對澳門及鄰近地區投資環境的信心與機遇

（澳門，2026年2月9日）澳門歐洲商會（MECC）今日於聖若瑟大學正式發佈《2025年商業信心調查》報告。該報告旨在系統瞭解在澳外資相關企業對澳門經濟環境、政策動向及區域合作的看法與預期。調查結果顯示，儘管面臨一定的全球經濟挑戰，外資企業對澳門及其鄰近地區的經濟前景仍保持謹慎樂觀，尤其在科技創新、區域融合及人才流動等領域看到積極機遇。

本次調查於2025年6月11日至8月8日期間進行，由澳門歐洲商會經濟發展小組與聖若瑟大學商學及法律學院合作完成，共收集到27家來自不同外國背景商會會員企業的有效回復。調查通過梳理會員對澳門經濟發展及在澳門、橫琴等地投資考量因素的優先次序，進行深入分析，旨在更精準地推動外資企業參與澳門經濟適度多元發展。

澳門歐洲商會執行副會長兼調查工作小組召集人官澤中先生表示：”我們於去年夏季進行這項調查,旨在透過系統收集的數據，具體呈現外資相關企業對當前商業環境的真實感受,進而超越並替代過往依賴零星、非正式觀察的情況反映，以獲取更客觀、更堅實的洞察基礎。”。他感謝了參與工作小組的專家學者，特別向聖若瑟大學商學及法學院致予謝意，并强调商會將繼續發揮橋樑作用，通過推動多元對話合作，助力外資企業把握參與澳門經濟適度多元進程的發展機遇。

聖若瑟大學商學及法律學院院長劉鈺馨教授指出：「調查數據反映了企業在複雜環境中的適應力與前瞻性。尤其在科技投入與區域整合方面，企業已展現出與澳門及國家發展戰略相契合的清晰路徑。 ” 報告主要發現包括：

· 經濟展望溫和改善：
與2024年相比，企業對2025年的商業展望略有回升，對區域經濟融合持中性至正面看法。
· 投資意願保持穩定：
儘管經濟因素被視為主要挑戰，大多數企業表示將維持或小幅增加在澳投資，重點集中於拓展新收入來源、營運本地化及建立新合作夥伴關係。
· 科技創新成為焦點：
高達70.4%的受訪企業將研發重點放在科技與人工智慧領域，顯示出企業積極對接數字經濟趨勢。
· 橫琴吸引力獲具體認同：
成本優勢、內地市場與人才資源對接，以及與澳門「1+4」經濟適度多元發展策略的契合度，是吸引企業關注橫琴的關鍵因素。
· 區域合作基礎穩固：
超過六成受訪外資企業已與內地實體建立業務協議或夥伴關係，反映粵港澳大灣區內商業聯動日益緊密，也突顯澳門作為區域服務平臺的作用。
· 外部政治環境影響有限：
絕大多數企業認為歐盟與美國政治環境對其在澳業務影響不大。

出席會議的主要嘉賓有特區政府政策研究及區域發展局張作文局長、澳門學者同盟榮譽主席澳門經濟學會會長劉本立、澳門歐洲商會主席陳敬紅、葡中工商主席區偉時、澳門英國商會主席及澳門歐洲商會各屬會會員等約30人出席會議。

在隨後舉行的圓桌討論環節，由工作小組成員官澤中、劉鈺馨教授、何塞·杜阿爾特、麥健智、馬君豪，馬中興以及特邀嘉賓馬天龍、彭祖匡共同參與。
與會嘉賓圍繞報告展開探討，聚焦於如何協助企業把握澳門及鄰近地區發展所帶來的商業機遇，通過深化與澳門社會各界的合作關係，引入新技術或經營模式，擴大在澳門及鄰近地區的投資，共同參與澳門經濟適度多元發展。完整報告將於日內在澳門歐洲商會以及澳門聖若瑟大學商學及法律學院網站上公布。

出席嘉賓合照
Group photo of participating guests

Presentation of the Survey by Prof. Jenny Phillips, Dean, Faculty of Business and Law of USJ Macao
由澳門聖若瑟大學商學及法律學院 院長劉鈺馨教授主持的調查報告

Round table discussion
圓桌會議與討論